

Lewiston Elementary Financial Report - April 26, 2021 Board Meeting

A temporary cash transfer from the Special Reserve to the General Fund was NOT NEEDED in the fall because the receipt of first installment of property taxes occurred on 12-10-20 from Trinity County. It is possible that as the apportionment deferrals begin in February of 2021 that temporary transfers will be needed until funding is received. When taxes and apportionments are received the temporary transfer will be reversed moving cash back to the Special Reserve. This is why the district needs reserves for cashflow purposes.

2020-21 General Fund	Budget	1st Interim	2nd Interim	Percentage of Budget to Date	To Date	Encumbrances	2021-22	2022-23
Beginning Balance	446,064.00	306,626.00	306,626.00		306,623.00	0.00	316,687.00	332,882.00
Cash Balance 03-31-21					276,828.51			
Temporary Cash Transfer					0.00			
Revenues								
LCFF + Sp Ed Taxes	674,822.00	731,645.00	731,645.00		457,371.26		816,670.00	834,165.00
Federal	205,394.00	304,416.00	304,146.00		125,597.21		135,477.00	135,477.00
State	106,380.00	128,494.00	128,494.00		104,581.40		111,167.00	118,904.00
Local	87,932.00	105,947.00	100,947.00		44,599.73		100,947.00	100,947.00
Transfer from OPEB Fund 20 (current year retirees)	2,641.00	2,641.00	2,641.00		0.00		2,641.00	2,641.00
Total Revenues + Transfers In	1,077,169.00	1,273,143.00	1,267,873.00	58%	732,149.60		1,166,902.00	1,192,134.00
Expenditures								
Certificated Salaries	312,423.00	336,974.00	332,064.00		233,542.12	0.00	323,518.00	328,742.00
Classified Salaries	201,688.00	260,240.00	238,048.00		172,864.45	0.00	224,725.00	224,785.00
Employee Benefits	209,914.00	242,989.00	233,851.00		178,606.51	0.00	244,575.00	247,840.00
Supplies + Materials	189,215.00	195,933.00	179,908.00		41,309.19	21,879.40	109,246.00	70,480.00
Services + Operations	147,678.00	144,539.00	144,539.00		59,515.19	24,729.88	163,501.00	152,618.00
Capital Outlay	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Sp Ed Billback	72,246.00	85,142.00	85,142.00		52,930.32	0.00	85,142.00	88,486.00
Transfer to Cafeteria Fund 13	31,000.00	35,000.00	35,000.00		0.00	0.00	0.00	0.00
Transfer to Fund 14 Deferred Maint.		4,000.00	4,000.00					
Transfer to OPEB Fund 20 (future retirees)	5,260.00	5,260.00	5,260.00		0.00	0.00	0.00	0.00
Total Expenditures + Transfers	1,169,424.00	1,310,077.00	1,257,812.00	59%	738,767.78	46,609.28	1,150,707.00	1,112,951.00
Ending Fund Balance	353,809.00	269,692.00	316,687.00		300,004.82	-46,609.28	332,882.00	412,065.00
Restricted								
Assigned								
Unspendable Stores + Rev Cash	4,500.00	4,500.00	4,500.00				4,500.00	4,500.00
Unrestricted	349,309.00	265,192.00	312,187.00				328,382.00	407,565.00

2020-21 Special Reserve Fund	Budget	1st Interim	2nd Interim		To Date	Encumbrances	2021-22	2022-23
Beginning Balance	69,025.00	69,025.00	69,025.00		69,024.66	0.00	71,038.00	71,038.00
Cash Balance 03-31-2021					69,038.09			
Temporary Cash Transfer					0.00			
Revenues								
LCFF	0.00	0.00	0.00		0.00		0.00	0.00
Federal	0.00	0.00	0.00		0.00		0.00	0.00
State	0.00	0.00	0.00		0.00		0.00	0.00
Local	0.00	13.00	13.00		13.43		0.00	0.00
Transfer from Special Reserve	0.00	2,000.00	2,000.00		0.00		0.00	0.00
Total Revenues + Transfers In	0.00	2,013.00	2,013.00	1%	13.43		0.00	0.00
Expenditures								
Transfer to General Fund	0.00	0.00	0.00		0.00	0.00	0.00	0.00
Total Expenditures + Transfers	0.00	0.00	0.00	0%	0.00	0.00	0.00	0.00
Ending Fund Balance	69,025.00	71,038.00	71,038.00		69,038.09	0.00	71,038.00	71,038.00
Minimum Reserve	71,000.00	71,000.00	71,000.00				71,000.00	71,000.00
Unappropriated	-1,975.00	38.00	38.00				38.00	38.00